



KYMCO

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PRESS INFORMATION

KYMCO Announces Entry into India with Ionex

**The Alliance with Twenty Two Motors Aims to Bring
True Electric Revolution to the World's Largest Two-wheeler Market**

New Delhi, 16th October 2018: KYMCO announces its official entry into India with its game-changing Ionex electric scooter total solution. In partnership with Twenty Two Motors, an Indian company that focuses on developing advanced connected electric vehicles, KYMCO is set to revolutionize the two-wheeler sector in India by bringing the new era of electric scooters and building the open energy platforms long awaited by Indian customers.

India is the largest two-wheeler market in the world. The Indian government is actively promoting green movement through policies that encourage the use of electric vehicles as well as the establishment of EV infrastructure. The latest 'National E-Mobility Programme' aims to shift one third of petrol and diesel vehicles to electric by 2030. The government has a strong motivation for "go electric, go green" revolution due to the excess pollutions caused by the gasoline powered vehicles in the cities.

KYMCO is fully committed to making electric a practical reality for everyone. Earlier this year, KYMCO launched Ionex, a game changer that enabled consumers to be green without compromise. In early October, KYMCO further introduced Ionex Commercial to give all businesses and governments a total solution to go electric. With the world first complete electric vehicle mobility solution that includes electric vehicles, charging facilities, smart batteries and IT systems, KYMCO plans to turn these technological breakthroughs into tangible benefits to serve the customers in India.

Founded in 2016 with the sole aim to change the commutation landscape in India, Twenty-Two Motors has been devoted to the development of the smart electric vehicles that are tailored to the preferences and requirements of the generation next of India. With this alliance, Twenty-Two Motors will equip its EV models with the advanced Ionex technology. The first Ionex model, FLOW, will be available in the market in early 2019. Twenty-Two Motors will also develop the Ionex energy network in major cities across the country to give Ionex EV customers a whole new electric user experience.

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Discussing the company's foray into the Indian market, Allen Ko, Chairman, KYMCO said, "We believe we are at the junction of the most important transformation of personal transportation. With Ionex, we see a promising future for electric vehicles in India. We want to create a ground-breaking electric scooter segment. We have the determination and capability to promote the green movement in India that celebrates one of the most important social missions of our time."



ABOUT KYMCO

KYMCO is one of the global leading powersports brands. KYMCO's mission is to create personal vehicles that win the hearts of consumers all over the world. KYMCO always goes above and beyond to bring to customers the most thoughtful riding experience for everyday life. KYMCO's current product range includes scooters, motorcycles, mobility scooters, ATVs and utility vehicles.

You can learn more about KYMCO at www.kymco.com

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Established

June 1964

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